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**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
SECURITIES DIVISION**

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IN THE MATTER OF DETERMINING whether there has been a violation of the Securities Act of Washington by Metropolitan Investment Securities, Inc. securities salespersons:

Gordon E. Adams; Suzanne T. Adams; Elizabeth Adams Armstrong; Ross E. Bruner; Steve F. Haug; Gary T. Hundebly; Lori L. Masterson; Ronald H. Mayfield; Michael H. McMillen; Theodore R. Metoyer; Lamar J. Miller; Annette O. Miller; Randal M. Saccomanno; Ronald J. Saccomanno; and Ryan S. Saccomanno,

Respondents.

Order Number S-04-041-05-CO05

CONSENT ORDER AS TO LORI L. MASTERSON

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**INTRODUCTION**

On October 27, 2004, the Securities Division, Department of Financial Institutions, State of Washington (the "Securities Division"), issued Statement of Charges S-04-041-04-SC01 (hereinafter referred to as the "Statement of Charges") against Respondents Gordon E. Adams, Suzanne T. Adams, Elizabeth Adams Armstrong, Ross E. Bruner, Steve F. Haug, Gary T. Hundebly, Lori L. Masterson, Ronald H. Mayfield, Michael H. McMillen, Theodore R. Metoyer, Lamar J. Miller, Annette O. Miller, Randal M. Saccomanno, Ronald J. Saccomanno, and Ryan S. Saccomanno. Pursuant to the Securities Act of Washington, RCW 21.20, the Securities Division and Respondent Lori L. Masterson do hereby enter into this Consent Order in settlement of the above captioned matter. In the Statement of Charges, the Securities Division made certain allegations and conclusions, set forth under the headings "Tentative Findings of Fact" and "Conclusions of Law." Respondent Lori L. Masterson neither admits nor denies

1 the Tentative Findings of Fact and Conclusions of Law, which are incorporated by reference into this  
2 Consent Order.

3 **CONSENT ORDER**

4 Based upon the foregoing,

5 IT IS AGREED AND ORDERED that Lori L. Masterson shall cease and desist from violation of  
6 RCW 21.20.010, the anti-fraud section of the Securities Act of Washington.

7 IT IS FURTHER AGREED AND ORDERED that Lori L. Masterson shall be and hereby is  
8 censured.

9 IT IS FURTHER AGREED AND ORDERED that Lori L. Masterson shall be subject to a fine in  
10 the amount of Five Thousand Dollars (\$5,000.00) and shall pay this amount on or before the date of entry  
11 of this Consent Order. Failure by Lori L. Masterson to make such payment shall be grounds to vacate  
12 this Consent Order and reinstate without prejudice Statement of Charges S-04-041-04-SC01.

13 IT IS FURTHER AGREED that the Securities Division has jurisdiction to enter this Consent  
14 Order.

15 In consideration of the foregoing, Lori L. Masterson waives her right to a hearing on this matter  
16 and to judicial review of this matter pursuant to RCW 21.20.440 and Chapter 34.05 RCW.

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1 SIGNED this 15th day of February, 2005.

2 Approved for entry by:

3 GOLBECK ROTH & COLACHIS PLLC

4 */s/ Diane K. Golbeck*

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6 Diane K. Golbeck, WSBA No. 20469  
7 Attorney for Respondent Lori L. Masterson

8 Signed by:

9 */s/ Lori L. Masterson*

10 \_\_\_\_\_  
11 Lori L. Masterson

12 THIS ORDER ENTERED THIS 17TH DAY OF FEBRUARY, 2005 BY:

13 *Michael E. Stevenson*

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15 MICHAEL E. STEVENSON  
16 Securities Administrator

17 Approved for entry by:

18 Presented by:

19 *Martin Cordell*

20 *Chad Standifer*

21 \_\_\_\_\_  
22 Martin Cordell  
23 Chief of Enforcement

24 \_\_\_\_\_  
25 Chad C. Standifer  
26 Staff Attorney